

Terrance A. Kline
Counselor and Attorney-at-Law

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FOCUS OF LAW PRACTICE

Mr. Kline's law practice is devoted to the tax and estate planning needs of high net worth individuals. He assesses a client's needs and counsels the client on the implementation of appropriate estate planning alternatives – alternatives that frequently include standard marital and credit-shelter trusts and related planning documents; generation-skipping trusts; trusts for minors; insurance trusts; split-dollar agreements; GRATs and QPRTs; CRATs and CRUTs; family limited partnerships and LLCs; recapitalization of closely held stock; prenuptial agreements; advice with respect to IRAs and other qualified pension plans; and asset protection.

Much of Mr. Kline's practice involves the administration of trusts and estates and related tax issues (estate, inheritance, generation-skipping, income and succession taxation, federal, state and foreign). He has been retained to give advice relative to large family trusts on such matters as the division of trusts and the generation-skipping transfer tax consequences of doing so and other matters often involving the interpretation of ambiguous trust provisions.

Mr. Kline also counsels clients in the creation and operation of private foundations and public charities and other forms of charitable gifts. He has helped to establish and administer dozens of private foundations for clients who are charitably inclined. He has worked for public charities and supporting organizations, providing assistance on tax issues. He has helped to implement charitable remainder trusts for his clients, and has arranged for the establishment of endowments on behalf of his clients. He has been retained by several hospitals and universities in the Philadelphia region to resolve issues relative to charitable gifts and endowments. He has litigated matters involving charitable trusts.

EDUCATION

LL.M., May 1991

Columbia University School of Law
New York, New York

LL.M. (in taxation), May 1989

Temple University School of Law
Philadelphia, Pennsylvania

Juris Doctor (cum laude), May 1985

The University of Pittsburgh School of Law
Pittsburgh, Pennsylvania

Executive Editor, The University of Pittsburgh Law Review
Recipient of the Thomas M. Cooley, II Legal Writing Award

Bachelor of Arts, May 1981

The Pennsylvania State University
University Park, Pennsylvania

PAST LEGAL EXPERIENCE

DUANE, MORRIS, Philadelphia, Pennsylvania.

(1985 to 1987) Attorney, Estates and Trusts Department.

WOLF, BLOCK, Philadelphia, Pennsylvania.

(1987 to 1990) Attorney, Estates and Trusts Department.

KASSAB ARCHBOLD & O'BRIEN, Media, Pennsylvania.

(1991 to 1996) Attorney, Estates and Trusts.

KLEHR, HARRISON, HARVEY, BRANZBURG, Media and Philadelphia, Pennsylvania. (1996 to 2007) *Of counsel*, Estates and Trusts Department, focusing on estate planning, including business continuity planning, estate and trust administration, estate, inheritance, generation-skipping, income and succession taxation, federal, state and foreign, charitable planning and administration.

COURT ADMISSIONS

Federal Court Admissions: United States Supreme Court; United States Court of Appeals; United States District Court for the Eastern District of Pennsylvania; and United States Tax Court.

State Court Admissions: Pennsylvania; Florida; and New Jersey.

RATINGS

Martindale-Hubbell Rating – AV

Super Lawyer, Trusts and Estates – 2004 through 2018

Best Lawyers in America – 2004 through 2018

PROFESSIONAL AFFILIATIONS

Fellow of the American College of Trust and Estate Counsel.

Member: Philadelphia Bar Association (former member of Executive Committee and former Co-Chair of the Tax Committee); Delaware County Bar Association; Delaware County Estate Planning Council (former President); Delaware County Attorney-CPA Forum (former President).

PUBLICATIONS

Co-Editor, *Estate Planning in Pennsylvania*, Pennsylvania Bar Institute (fourth edition 2016).

Comment on The Barnes Foundation, *ACTEC Journal*, Winter, 2006.

"Trusteed Buy-Sell Arrangements After TAM 9349002," *Focus: A Quarterly Digest of Insurance & Estate Planning Strategies* (Spring 1995).

"Planning Opportunities for Family Limited Partnerships," *The Florida Bar Journal* (March 1994).

"A Rational Role for Filial Responsibility Laws in Modern Society?," *26 Family Law Quarterly* 195 (Fall 1992).

"Living Trusts: Miracle Elixir or Placebo," The Pennsylvania Law Journal (13 January 1992).

"Suicide, Liberty and Our Imperfect Constitution: An Analysis of the Legitimacy of the Supreme Court's Entanglement in Decisions to Terminate Life-Sustaining Medical Treatment," 14 Campbell Law Review 69 (1991).

"The Mythology of the Bill of Rights," The Pennsylvania Lawyer, vol. 13 no. 6 (November 1991).

"Clifford Trusts and the Parental Duty to Provide a College Education: Braun v. Commissioner." 46 The University of Pittsburgh Law Review 537 (1985).

"Choosing the State's Judges--How About 'Merit Election'?" Pennsylvania Law Journal (27 July 1981); portions published in long-letter form as "A Hybrid Plan for Choosing Judges?" 64 Judicature 343 (March 1981).

TEACHING AND PRESENTATIONS

Co-Planner, Estate Law Institute, Pennsylvania Bar Institute, 2003-2018 (Philadelphia).

Using Trusts to Protect a Child's Inheritance from Claims Associated with Divorce, co-panelist with Dianne C. Magee and Glenn A. Henkel, 24th Annual Estate Law Institute, Pennsylvania Bar Institute, November 14, 2017

Legal Fees: Ethical Considerations for Trust and Estate Lawyers, with Paul Heintz, 18th Annual Estate Law Institute, Pennsylvania Bar Institute, November 17, 2011 (Philadelphia).

The Barnes Collection in Philadelphia: 'The Art of the Steal' or Dr. Barnes' Goal Fully Utilized, co-panelist with Lawrence Barth, Senior Deputy Attorney General, and Ralph G. Wellington; moderated by Lawrence Copeland, July 27, 2010 (Philadelphia).

The Barnes Foundation, State of Delaware Estate Planning Council, October, 2007 (Wilmington).

The Barnes Foundation – Public Policy Trumps Donor Intent, New York State Bar Association, Trusts and Estates Law Section Fall Meeting, September 16, 2006.

Recent Developments in Estate Planning and Administration, with Thomas A. Boulden, General Practitioners Update, Pennsylvania Bar Institute, annually in June 1997 through June 2005 (Philadelphia, and statewide *via* satellite).

The Barnes Foundation, with Donald W. Kramer and Lawrence Barth, 12th Annual Estate Law Institute, Pennsylvania Bar Institute, January 26, 2006 (Philadelphia).

The Barnes Foundation, Gulf Coast Estate Law Conference, January 8, 2006 (Marco Island, Florida).

The Barnes Foundation and the Hershey Cases: The Policies Behind the Headlines, with Lawrence Barth, Donald W. Kramer, Gerald Lenfest and Mark A. Pacella, November, 2005 (Philadelphia).

The Barnes Foundation, with Lawrence Barth, Mid-Atlantic Regional Meeting of the American College of Trust and Estate Counsel, September, 2005 (Philadelphia).

Multi-State Planning Issues, with Nina Cohen and Richard Nenno, 11th Annual Estate Law Institute, Pennsylvania Bar Institute, December 9, 2004 (Philadelphia).

The Pennsylvania and New Jersey Estate Tax Acts, with Nina Cohen and Joel Friedman, 10th Annual Estate Law Institute, Pennsylvania Bar Institute, November 13-14, 2003 (Philadelphia).

The New Pennsylvania Estate Tax, with Joel Friedman and Paul Dibert, 9th Annual Estate Law Institute, Pennsylvania Bar Institute, November 6-7, 2002 (Philadelphia).

Conference on Pennsylvania Taxes, Inheritance and Estate Taxes, Pennsylvania Institute of Certified Public Accountants, July 26, 2002 (Pittsburgh).

2001 Tax Act and New Estate Planning Opportunities, Elder Law Institute, Pennsylvania Bar Institute, July 25, 2002 (Harrisburg).

2001 Tax Act and New Estate Planning Opportunities, with Daniel Ross, Estate and Elder Law Symposium, Pennsylvania Bar Institute, February 19, 2002 (Philadelphia).

2001 Tax Act and New Estate Planning Opportunities, panel with Robert Weinberg and Daniel Ross, Eighth Annual Estate Law Institute, Pennsylvania Bar Institute, November 13-14, 2001 (Philadelphia).

How to Prepare the Federal Estate Tax Return, Panelist speaking on Transfers During Life: Gifts and the Gift Tax (and outline update), Pennsylvania Bar Institute, March 7, 2001 (Philadelphia).

Multidisciplinary Practice and Related Trends Affecting the Profession, panel with Paul C. Heintz and Howard Vigderman, Pennsylvania Bar Institute, Estate Law Institute, October 18, 2000 (Philadelphia).

American Philanthropy: *The Perfect Trust*, an examination of recent court decisions in the Barnes Foundation and the Hershey Trust Company, The J. Aitken Meigs Medical Association, April 20, 2000.

Donor Intent in Charitable Giving, Corporate Fiduciaries Association of Philadelphia, March 9, 2000 (Philadelphia).

Statute of Limitations for Assessment of Estate and Gift Taxes, Pennsylvania Bar Institute, Estate Law Institute, October 21, 1999 (Philadelphia).

How to Prepare the Federal Estate Tax Return: Gifts and the Gift Tax Return, Pennsylvania Bar Institute, July 9, 1999 (Philadelphia).

International Philanthropy, Pennsylvania Bar Institute, Estate Law Institute, November, 1998 (Philadelphia).

Tax Implications of Spouse as Trustee, Estate Law Institute, Pennsylvania Bar Institute, November, 1996 (Philadelphia).

Drafting Estate Planning Documents, Pennsylvania Bar Institute, October, 1996 (Philadelphia).

Taxes Affecting Decedents' Estates, Pennsylvania Bar Institute, March/April 1996 (Philadelphia).

Family Limited Partnerships, Delaware County Estate Planning Council, September, 1995 (Media).

Family Limited Partnerships, Bank and Trust Tax Association of the Middle-Atlantic States, June 12, 1995 (Philadelphia).

Adjunct Assistant Professor of Law, Dickinson Law School (Estate Planning 1995).

Family Limited Partnerships, Bucks County Estate Planning Council, October, 1994.

Today's Tough Problems in Estate Planning, Pennsylvania Bar Institute, September 21, 1994 (Philadelphia).

Family Limited Partnerships, Philadelphia Bar Association, Quarterly Probate Section Luncheon, June 1994 (Philadelphia).

Family Limited Partnerships, Delaware County Estate Planning Council, September, 1993 (Media).